AMENDMENT TO THE "FLOOD INSURANCE MODERNIZATION AND REFORM ACT"

OFFERED BY MR. WATT OF NORTH CAROLINA

At the end of the bill add the following new section:

Emergency Authorization for CDBG for Areas Impacted by Hurricane Katrina.

There is authorized \$6.2 billion for necessary expenses related to disaster relief, long-term recovery, and restoration of infrastructure in the most impacted and distressed areas related to the consequences of hurricanes in the Gulf of Mexico in 2005 in States for which the President declared a major disaster under title of the Robert T. Stafford Disaster Relief and Emergency Assistance Act in conjunction with Hurricane Katrina, Rita, or Wilma, to remain available until expended, for activities authorized under title I of the Housing and Community Development Act of 1974 (Public Law 93-383), *Provided further,* That the amounts provided under this heading are designated as an emergency requirement pursuant to section 402 of H. Con. Res. 95 (109th Congress), the concurrent resolution on the budget for fiscal year 2006.